

SIMPLE IRA RETIREMENT PLAN

EMPLOYERS WITH LESS THAN 100 EMPLOYEES. LOWER COSTS. LESS ADMINISTRATION.

SIMPLE IRA's. THE 401K's YOUNGER SIBLING

- ✗ Start-Up Costs
- ✗ Administration & Recordkeeping Fees
- ✗ Annual Form 5500 Tax Filing

Just like a 401k plan, Simple IRA's are an employer sponsored retirement plan that allow employees to save for retirement with employee contributions pretax and employer contributions are tax deductible. The employees retirement account grows tax deferred until they take distributions during retirement after the age of 59 1/2.

Employee Simple IRA accounts can invest their account in 1 of 3 ways:

1

TARGET DATE RETIREMENT FUNDS

As a single mutual fund solution, target date funds are designed to be long-term investments for individuals with particular retirement dates in mind. Target date mutual funds hold a diverse mix of stocks, bonds, and other investments. Over time, the mix of investments gradually shifts assets from stocks to bonds.

2

ADAPTCORE PORTFOLIOS

Quartz Partners' adaptCORE portfolios are free and are built to navigate volatile markets and are driven by our firm philosophy: the key to long-term investment growth is a tactical approach that seeks high total returns with a vigilant commitment to downside risk management.

3

DIY PORTFOLIOS

Employees can build their own investment portfolios by selecting exchange-traded funds from a comprehensive list selected by our Chief Investment Officer to build a portfolio of their own.

SIMPLE CONTRIBUTIONS & MATCHING



Employee Contribution Limits

Your contributions will come out pretax from your paycheck. This means that your reportable income for taxes will be reduced by the amount that you contribute. Upon retirement when you withdraw money you'll pay income tax.

For 2022 the maximum that you can contribute is \$14,000 or \$17,000 if you are over the age of 50. Your contribution limits do not include what your employer contributes.

Payroll Example: With weekly payroll you can contribute a maximum of \$269.23 or \$326.92 for those age 50 and older.

With bi-weekly payroll you can contribute a maximum of \$538.46 or \$653.85 for those age 50 and older.



Company Match

Your employer will contribute a certain amount to your SIMPLE IRA account based on your own contribution.

On a calendar year basis, your employer will match your contributions dollar-for-dollar up to 3% of your annual compensation. All contributions whether from you or your employer are 100% vested immediately.

Match Example: If an employee earns \$50,000 in annual compensation their employer will match their contributions up to a maximum of \$1,500 per year.

The employee can continue to contribute until they hit the annual employee contribution limit of \$14,000. For those under the age of 50 they can continue to contribute to the annual limit of \$17,000 for those over the age of 50.



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INNOVATIVE INVESTMENTS

INVESTMENT EXPERTISE

We aren't shackled by proprietary fund requirements. Our nationally recognized investment team² utilizes a diverse menu of index funds with internal expenses that can cost 60% less than actively managed mutual funds. Why low cost index funds? Over 80% of U.S. equity mutual funds failed to beat their benchmark investment performance over a 15-year period³. Our investment team can provide investment advice to participants and even actively manage their investments in a Quartz Partners adaptCORE portfolio.

Our platform gives 24/7 access to account information, self service and intuitive planning tools where they can set goals and track all of their financial accounts (bank, credit card, insurance) in one place. Our simple Risk Profile Questionnaire helps employees determine the right mix of funds by identifying their age, objectives and risk tolerance. To meet servicing needs and questions a live voice or onsite meeting with one of our experts is only a call or email away.



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