FACT SHEET

Astra Dividend Equity Strategy

AS OF SEPTEMBER 30, 2026

Quartz Partners' Astra Dividend Equity Strategy is a stock strategy that seeks to provide investors with a desirable mix of income and total return through stock dividends and capital appreciation of equity holdings.

PROCESS

The Astra Dividend Equity strategy invests primarily in US stocks diversified across various market sectors. All positions are monitored and analyzed on at least a bi-weekly basis, and annual turnover is targeted at less than 50 percent. Holding periods are generally at least one year; however, holdings may be added or sold at any time.

STRATEGY PROFILE
Equity Strategy: Dividend Focus

BLENDED BENCHMARK
S&P Composite 1500 Value Index

INCEPTION DATE
1/1/2013

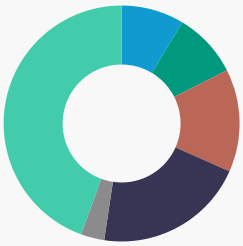
INVESTMENT ADVISER
Quartz Partners Investment Management

PORTFOLIO MANAGERS
Daniel Wildermuth
Joseph Arena
Kyle Webber

TOP 10 HOLDINGS

Security Name	Weight (%)
Ringcentral Inc	6.8
Dell Technologies Inc	6.6
Avnet Inc	6.1
AbbVie Inc	5.6
Amphenol Corp	5.6
Encompass Health Corp	5.1
Jackson Financial Inc	5.0
Expedia Inc	4.9
Novartis AG Spons ADR	4.8
Cencora Inc	4.7

EQUITY SECTORS (%)



Communication Services	8.62
Consumer Defensive	0.00
Consumer Cyclical	8.93
Energy	0.0
Financials	14.10
Health Care	20.71
Industrials	3.23
Materials	0.00
Real Estate	0.00
Technology	44.41
Utilities	0.00

Strategy allocations may vary depending on the custodian selected and are based on the target portfolio at the end of each period. The portfolio is dynamically adjusted and will frequently and substantially change. Actual allocations will vary due to market fluctuations.

QuartzPartners
INVESTMENT MANAGEMENT

ASTRA DIVIDEND EQUITY STRATEGY | AS OF SEPTEMBER 30, 2026

ANNUALIZED TOTAL RETURNS %

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Strategy - Gross	9.01	7.71	4.58	17.34	11.56	10.45	11.72
Strategy - Net	8.48	6.11	2.51	15.05	9.37	8.27	9.53
Benchmark	0.31	8.97	12.39	16.13	11.37	11.53	11.90

ANNUAL RETURNS %

	Strategy (Gross)	Strategy (Net)	Benchmark
2013	27.08	24.61	32.47
2014	18.95	16.62	12.14
2015	-3.92	-5.83	-3.53
2016	20.15	17.81	18.49
2017	20.45	18.10	14.99
2018	-8.72	-10.55	-9.29
2019	19.88	17.54	31.31
2020	5.23	3.15	1.60
2021	17.09	14.80	25.39
2022	-8.16	-9.99	-5.47
2023	16.06	13.79	21.64
2024	21.59	19.22	12.15
2025	16.00	13.73	12.72
2026 thru 9/30	7.71	6.11	8.97

RISK STATISTICS

	Strategy (Gross)	Benchmark
Standard Deviation		
3-Year	13.89	11.95
5-Year	15.73	14.80
10-Year	17.00	15.67
Sharpe Ratio		
3-Year	0.91	0.94
5-Year	0.54	0.55
10-Year	0.53	0.62

The Astra Dividend Equity strategy was named Asteria US Dividend Equity until April 1, 2025. The benchmark for the Strategy was changed from the Russell 3000 Value Index to the S&P Composite 1500 Value Index on April 1, 2025.

DEFINITIONS **Standard deviation**: a measure of the dispersion of a set of data from its mean. It is designed to gauge the historical risk of an investment in terms of its past volatility. **Sharpe Ratio**: the average return earned in excess of the risk-free rate per unit of volatility or total risk. **S&P Composite 1500 Value Index:** measures constituents from the S&P Composite 1500 that are classified as value stocks based on three factors: the ratios of book value, earnings and sales to price.

Past performance is not a guarantee of future results. Investors should carefully consider the underlying funds' fees, expenses, objectives and risks carefully before investing. Quartz Partners Investment Management ("Quartz") puts forth its best effort to achieve the objectives of its strategies. However, there is no guarantee that the objectives will be achieved. An Account's return and principal will fluctuate so that the Account, when redeemed, may be worth more or less than the amount in the Account at or subsequent to the effective date of the Investment Management Agreement. All results are expressed in US dollars and reflect reinvestment of dividends, capital gains, and other earnings as well as the deduction of trading or other expenses incurred. Performance reflects the gross return of the composite reduced by the maximum annual fee of 2%. Actual fees paid and performance may vary based on factors including account size, custodian, contributions and withdrawals, which may cause your returns to differ from those listed in this report. In particular, accounts held at variable annuities and/or fund families will have performance that frequently deviates from the listed data due to fees and investment options. Please contact Quartz or your custodian for your specific performance information. Quartz strategies may involve above-average portfolio turnover, which could negatively impact the net after-tax gain experienced by an individual client. Performance results do not reflect the impact of taxes. Investments in the programs are subject to investment and manager risk, which carry the potential for a loss of principal. Tactical management strategies do not protect against losses in declining markets and there is no guarantee that the strategy performance will meet or exceed the listed benchmark. Quartz's risk management process includes an effort to monitor and management risk, but should not be confused with and does not imply low risk. High yield bonds may be subject to greater market fluctuations, risk of default or loss of income and principal than higher rated securities. The benchmarks referenced herein have not been selected to represent an appropriate benchmark with which to compare a client's performance, but rather are disclosed to allow for comparison of the client's performance to that of certain well-known and widely recognized indices. Indexes are unmanaged, do not incur management fees, costs and expenses, and cannot be invested in directly. Quartz is an investment adviser registered with the SEC under the Investment Advisers Act of 1940. SEC registration does not constitute an endorsement of the firm by the SEC nor does it indicate that the advisor has attained a particular level of skill or ability. Quartz's Form ADV Part 2: Firm Brochure and other account documentation are available upon request. Quartz may pay a portion of the annual advisory fee to a solicitor who is responsible for introducing an investor to Quartz. Quartz claims compliance with the Global Investment Performance Standards (GIPS®). A complete list and description of the firm's composites and composite reports that adhere to the GIPS® standards are available by emailing info@quartzpartners.com. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

Quartz Partners Investment Management
85 Railroad Place, Suite 101A, Saratoga Springs, NY 12866
(800) 433-0422 | invest@quartzpartners.com
quartzpartners.com

QuartzPartners INVESTMENT MANAGEMENT