

Asteria US Dividend Equity Strategy

AS OF SEPTEMBER 30, 2024

Quartz Partners' Asteria Dividend Equity Strategy is a stock strategy that seeks to provide investors with a desirable mix of income and total return through stock dividends and capital appreciation of equity holdings.

PROCESS

The Asteria Dividend Equity strategy invests primarily in US stocks diversified across various market sectors. All positions are monitored and analyzed on at least a bi-weekly basis, and annual turnover is targeted at less than 50 percent. Holding periods are generally at least one year; however, holdings may be added or sold at any time.

STRATEGY PROFILE

Equity Strategy: Dividend Focus

BLENDED BENCHMARK

Russell 3000 Value Index

INCEPTION DATE

1/1/2013

INVESTMENT ADVISER

Quartz Partners Investment Management

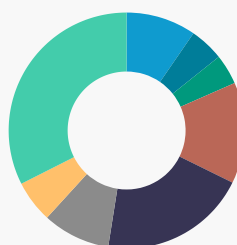
PORTFOLIO MANAGERS

Daniel Wildermuth
Joseph Arena
Kyle Webber

TOP 10 HOLDINGS

Security Name	Weight (%)
Broadcom Inc	6.41
Interdigital Communications Co	6.09
Leidos Holdings Inc	5.92
Sabra Health Care REIT Inc	5.56
Encompass Health Corp	5.27
Meta Platforms Inc	5.14
Immersion Corp	5.08
AbbVie Inc	5.02
Masco Corp	4.96
Hewlett Packard Enterprise Co	4.91

EQUITY SECTORS (%)



Communication Services	9.59
Consumer Defensive	4.68
Consumer Cyclical	4.14
Energy	0.0
Financials	13.87
Health Care	20.22
Industrials	9.28
Materials	0.00
Real Estate	5.77
Technology	32.45
Utilities	0.0

Strategy allocations may vary depending on the custodian selected and are based on the target portfolio at the end of each period. The portfolio is dynamically adjusted and will frequently and substantially change. Actual allocations will vary due to market fluctuations.

ANNUALIZED TOTAL RETURNS %

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Strategy - Gross	7.11	21.28	29.01	11.27	10.78	9.89	11.68
Strategy - Net	6.59	19.51	26.51	9.08	8.60	7.73	9.48
Benchmark	9.47	16.23	27.65	8.69	10.60	9.17	11.02

ANNUAL RETURNS %

	Strategy (Gross)	Strategy (Net)	Benchmark
2013	27.08	24.61	32.69
2014	18.95	16.62	12.70
2015	-3.92	-5.83	-4.13
2016	20.15	17.81	18.40
2017	20.45	18.10	13.19
2018	-8.72	-10.55	-8.58
2019	19.88	17.54	26.26
2020	5.23	3.15	2.87
2021	17.09	14.80	25.37
2022	-8.16	-9.99	-7.98
2023	16.06	13.79	11.66
2024 YTD	21.28	19.51	16.23

RISK STATISTICS (SINCE INCEPTION)

	Strategy (Gross)	Benchmark
Standard Deviation		
3-Year	16.76	16.88
5-Year	19.90	18.71
10-Year	16.55	15.70
Since Inception	15.61	-
Sharpe Ratio		
3-Year	0.52	0.37
5-Year	0.50	0.51
10-Year	0.56	0.50
Since Inception	0.70	-

DEFINITIONS **Standard deviation:** a measure of the dispersion of a set of data from its mean. It is designed to gauge the historical risk of an investment in terms of its past volatility. **Sharpe Ratio:** the average return earned in excess of the risk-free rate per unit of volatility or total risk. **Russell 3000 Value Index:** a market-capitalization weighted equity index maintained by the Russell Investment Group and based on the Russell 3000 Index, which measures how U.S. stocks in the equity value segment perform by including only value stocks.

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