FACT SHEET

Astra Core Equity Strategy

AS OF SEPTEMBER 30, 2026

Quartz Partners' Astra US Core Equity Strategy is a stock strategy that seeks to provide exposure to both value and growth-oriented equities by hand-selecting individual stocks found in our Dividend and Growth Portfolios and combining them into one portfolio.

PROCESS

The Astra US Core Equity Strategy invests primarily in US stocks diversified across various market sectors. All positions are monitored and analyzed on at least a bi-weekly basis, and annual turnover is targeted at less than 50 percent. Holding periods are generally at least one year, however holdings made be added or sold at any time.

STRATEGY PROFILE
US Equity Strategy

BENCHMARK
S&P Composite 1500 Index

INCEPTION DATE
9/30/2019

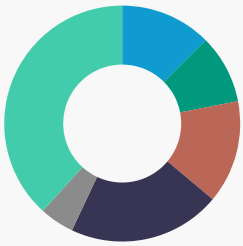
INVESTMENT ADVISER
Quartz Partners Investment Management

PORTFOLIO MANAGERS
Daniel Wildermuth
Joseph Arena
Kyle Webber

TOP 10 HOLDINGS

Security Name	Weight (%)
Ringcentral Inc	8.0
Amneal Pharma Inc Cl A	6.6
Heritage Ins Hldgs Inc	6.3
NVIDIA Corp	6.0
Apple Inc	5.6
Alphabet Inc Class A	5.1
Hilton Worldwide Holdings Inc	5.0
KLA Corp	4.9
Novartis AG Spons ADR	4.8
Broadcom Inc	4.7

EQUITY SECTORS (%)



Communication Services	12.50
Consumer Defensive	0.00
Consumer Cyclical	9.46
Energy	0.00
Financials	14.14
Health Care	20.91
Industrials	4.74
Materials	0.00
Real Estate	0.00
Technology	38.25
Utilities	0.00

Note: As a result of its unconstrained and dynamic investment strategy, no appropriate strategy benchmark exists. However, benchmarks are shown for reference purposes and as supplemental information.

Strategy allocations may vary depending on the custodian selected and are based on the target portfolio at the end of each period. The portfolio is dynamically adjusted and will frequently and substantially change. Actual allocations will vary due to market fluctuations.

QuartzPartners
INVESTMENT MANAGEMENT

ANNUALIZED TOTAL RETURNS %

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Strategy - Gross	5.63	7.85	12.74	22.42	13.82	-	17.60
Strategy - Net	5.11	6.25	10.52	20.03	11.59	-	15.29
Benchmark	1.58	12.65	15.55	22.23	13.29	-	15.73

ANNUAL RETURNS %

	Strategy (Gross)	Strategy (Net)	Benchmark
2019 beg. 10/1	13.22	12.67	10.71
2020	18.03	15.72	17.92
2021	28.13	25.64	28.45
2022	-12.64	-14.39	-17.78
2023	26.96	24.49	25.47
2024	25.43	22.99	23.95
2025	21.64	19.27	17.02
YTD thru 9/30	7.85	6.25	12.65

RISK STATISTICS (SINCE INCEPTION)

	Strategy (Gross)	Benchmark
Standard Deviation		
3-Year	13.60	12.48
5-Year	15.21	15.69
Since Inception	17.37	16.74
Sharpe Ratio		
3-Year	1.24	1.33
5-Year	0.69	0.64
Since Inception	0.86	0.79

The Astra Core Equity strategy was named Asteria US Core Equity until April 1, 2025. The benchmark for the Strategy was changed from the Russell 3000 Index to the S&P 1500 Composite Index on April 1, 2025.

DEFINITIONS **Standard deviation**: a measure of the dispersion of a set of data from its mean. It is designed to gauge the historical risk of an investment in terms of its past volatility. **Sharpe Ratio**: the average return earned in excess of the risk-free rate per unit of volatility or total risk. **S&P Composite 1500 Index:** a stock market index of US stocks which includes all stocks in the S&P 500, S&P 400, and S&P 600. This index covers approximately 90% of the market capitalization of U.S. stocks and is a broad measure of the U.S. equity market.

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