



Quartz Partners, LLC (“Quartz”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Quartz Partners is affiliated through common ownership and control with Etico Partners, LLC (“EP”), which is separately registered as a broker-dealer. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

All recommendations regarding your advisory account will be in an advisory capacity, and all recommendations regarding your brokerage account will be made in a broker-dealer capacity. When we make a recommendation to you, we will expressly tell you orally which account we are discussing.

### **What investment services and advice can you provide me?**

We offer investment advisory services to retail investors, for retirement and non-retirement investment accounts. We also offer a limited scope of investment advice over the internet through our digital advice offering at [adaptinvesting.com](http://adaptinvesting.com), which includes guided investment portfolios, and self-service digital financial planning tools. We utilize guided questionnaires to recommend a customized investment portfolio or our proprietary asset allocation strategies in an effort to manage client investments consistent with their objectives and risk tolerance. Our investment advice and the investments that we utilize in client accounts is limited to mutual funds in an investment account or variable insurance product and exchange-traded securities traded on a major U.S. stock exchange like stocks and exchange-traded funds. Our advisors may offer third-party money managers through a wrap fee program where clients are charged an all-inclusive wrap fee that covers advisory and execution services. We also offer financial planning for a fee which can provide a client with a written or digital financial plan.

**Account Monitoring.** As part of our advisory service, our financial professionals perform periodic reviews and will consult with you no less than annually. Our investment committee led by our Chief Investment Officer continuously monitors our proprietary investment strategies.

**Investment Authority.** We provide our clients discretionary and non-discretionary investment advisory services. In a discretionary account, the Adviser will have the authority to determine which securities are bought and sold without prior consultation with the client. Discretion is exercised in a manner consistent with the client’s stated objectives, and any restrictions the client provides in writing. In a non-discretionary account, the client makes the ultimate decision regarding the purchase or sale of investments. Discretionary authority is provided as part of the Client Agreement.

### **Account Minimums and Other Requirements.**

Our minimum account size is \$10,000, unless the value drops below the minimum level due to market fluctuations, we do consider waiving account minimums for new accounts that are

expected to meet minimum levels within a reasonable time frame. Some advisory services have a minimum account fee which can result in paying a higher effective fee rate.

[Additional Information](#) about our services is available in Part 2 of our Form ADV, including Items 4, 5, and 6 available at: [www.quartzpartners.com](http://www.quartzpartners.com) or [www.investor.eticofinancial.com](http://www.investor.eticofinancial.com)

#### **Conversation Starters:** Ask your financial professional

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

### **What fees will I pay?**

For advisory services, we charge most retail clients an annualized asset-based fee, billed either quarterly or monthly in advance of service. In a wrap fee program, the advisory fee includes transaction-based fees that are charged by the broker-dealer that has custody of the assets, and therefore, are higher than a non-wrap fee program. The more assets there are in a retail investor’s advisory account, the more a retail investor will pay in fees, and this creates an incentive for us to encourage you to increase the assets in your account.

If you choose our financial planning service, we will charge either a fixed fee or flat hourly fee, depending on the nature and complexity of your circumstances and the level of work it entails.

When you are eligible for multiple service offerings subject to different pricing, we have a financial incentive to recommend the service offering that generates more revenue.

Our advisory fees are negotiable and are memorialized in an agreement we have with you. You should consider that other Financial Professionals may offer similar or more comprehensive services, for comparable or lower fees. Aside from the fees we charge you for providing investment advice, you will pay other fees related to your investment

account. Fees can include transaction fees (in a non-wrap account), account maintenance fees charged by the custodian that holds your account, transfer taxes, wire transfer fees, and other fees and taxes on brokerage accounts and securities transactions. Indirect fees include internal management fees (including 12b-1 fees and annual fund operating expenses) charged by mutual funds and exchange traded funds, which are disclosed in a fund's prospectus.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

[Additional Information](#) about our fees is included in Part 2 of Form ADV, Item 5 which can be found at: [www.quartzpartners.com](http://www.quartzpartners.com) or [www.investor.eticofinancial.com](http://www.investor.eticofinancial.com)

**Conversation Starters:** Ask your financial professional

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will to fees and costs, and how much will be invested for me?

### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts of interest with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

For instance, we offer our financial professionals' access to proprietary investment models developed through our Quartz Partners Investment Management division for an additional fee. Many financial professionals associated with our firm as

### **Additional Information**

You can find additional information about our firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching our firm's name or CRD # 174327. You may review additional information about our firm at [www.quartzpartners.com](http://www.quartzpartners.com) or [www.investor.eticofinancial.com](http://www.investor.eticofinancial.com). You can request up-to-date information, ask any questions, or request a copy of this document by emailing [compliance@quartzpartners.com](mailto:compliance@quartzpartners.com) or calling (800) 433-0422 option 1.

**Conversation Starter:** Ask your financial professional

- Who is my primary contact person?
- Are they a representative of an investment-adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

an investment adviser representative are also registered representatives of EP and many are also licensed insurance agents. This creates a conflict of interest to recommend brokerage and insurance products.

[Additional Information](#) about conflicts of interest is available in our ADV Part 2A: Firm Brochure, Item 4, 5, 10, and about each financial professional in their ADV Part 2B, which can be obtained from the financial professional or by calling us at (800) 433-0422 option 1.

**Conversation Starters:** Ask your financial professional

- How might your conflicts of interest affect me, and how will you address them?

### **How do your financial professionals make money?**

The financial professionals that recommend our services receive compensation through a salary or receiving a portion of the fee you pay. The fees charged to you can vary from fees charged to other clients based on the amount of assets managed by your financial professional, or the time and complexity needed to meet your needs. Compensation is not based on the selection of specific securities, or the providers selected to aide in the administration or management of your accounts. If you pay asset-based fees, our financial professionals have an incentive to recommend that you increase the amount of assets we manage because it will increase their compensation. Additional conflicts may exist and you are encouraged to discuss all potential conflicts with your representative.

### **Do your financial professionals have a legal or disciplinary history?**

Yes, visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starters:** Ask your financial professional

- As a financial professional, do you have any disciplinary history? For what type of conduct?